

SCHEDULE B

AT THE DATE HEREOF EXCEPTIONS TO COVERAGE IN ADDITION TO THE PRINTED EXCEPTIONS AND EXCLUSIONS IN THE POLICY FORM DESIGNATED ON THE FACE PAGE OF THIS REPORT WOULD BE AS FOLLOWS:

A. PROPERTY TAXES, INCLUDING ANY ASSESSMENTS COLLECTED WITH TAXES, TO BE LEVIED FOR THE FISCAL YEAR 1991 - 1992 WHICH ARE A LIEN NOT YET PAYABLE.

B. PROPERTY TAXES FOR THE FISCAL YEAR SHOWN BELOW ARE PAID. FOR PRORATION PURPOSES THE AMOUNTS ARE:

FISCAL YEAR 1990 - 1991

1ST INSTALLMENT: \$1,404,929.31
2ND INSTALLMENT: \$525.752.05

HOMEOWNERS EXEMPTION: \$NONE
LAND: \$12,305,817.00
IMPROVEMENTS: \$36,053.382.00
PERSONAL PROPERTY: \$131,076,637.00

CODE AREA: 309
ASSESSMENT NO: 7351-3-14

C. SUPPLEMENTAL TAX, ASSESSED PURSUANT TO THE PROVISIONS OF CHAPTER 3.5 (COMMENCING WITH SECTION 75) OF THE REVENUE AND TAXATION CODE OF THE STATE OF CALIFORNIA, FOR THE FISCAL YEAR 1987 - 1988.

1ST INSTALLMENT: \$871,414.42 PAID
2ND INSTALLMENT: \$503,905.20
ALL DUE AND PAYABLE: "NOW", DELINQUENT, APRIL 10, 1991
PENALTY: \$50,400.52

D. SUPPLEMENTAL TAX, ASSESSED PURSUANT TO THE PROVISIONS OF CHAPTER 3.5 (COMMENCING WITH SECTION 75) OF THE REVENUE AND TAXATION CODE OF THE STATE OF CALIFORNIA, FOR THE FISCAL YEAR 1988 - 1989.

1ST INSTALLMENT: \$867,667.91 PAID
2ND INSTALLMENT: \$583,052.32
ALL DUE AND PAYABLE: "NOW", DELINQUENT, APRIL 10, 1991
PENALTY: \$58,315.23

E. SUPPLEMENTAL TAX, ASSESSED PURSUANT TO THE PROVISIONS OF CHAPTER 3.5 (COMMENCING WITH SECTION 75) OF THE REVENUE AND TAXATION CODE OF THE STATE OF CALIFORNIA, FOR THE FISCAL YEAR 1989 - 1990.

1ST INSTALLMENT: \$995,943.28 PAID
2ND INSTALLMENT: \$571,919.89
ALL DUE AND PAYABLE: "NOW", DELINQUENT, APRIL 10, 1991
PENALTY: \$57,201.98

F. SUPPLEMENTAL ASSESSMENTS OF PROPERTY TAXES, IF ANY, MADE PURSUANT TO THE PROVISIONS OF PART 0.5, CHAPTER 3.5 (COMMENCING WITH SECTION 75) OF THE CALIFORNIA REVENUE AND TAXATION CODE AS A RESULT OF THE